



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

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Certified Interest Rates

TO: Assessing Officers and County Equalization Directors

FROM: Michigan State Tax Commission

SUBJECT: Certified Prevailing Institutional Lending Rates of Interest for the Period January 2008 through December 2008, expressed as percentages.

	Residential	Commercial/Industrial	Agricultural
January	6.12	5.74	7.09
February	6.36	5.74	7.09
March	6.41	5.51	7.09
April	6.29	5.68	6.41
May	6.45	5.88	6.41
June	6.88	6.10	6.41
July	7.10	6.01	6.51
August	7.04	5.89	6.51
September	6.65	5.69	6.51
October	6.75	5.81	6.56
November	6.68	5.53	6.56
December	5.89	4.42	6.56

Note: The use of these rates is discussed in Bulletin No. 11 of 1985 dated October 14, 1985.